



THURSDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	37752.17	216.51	0.58%
Nifty 50	11341.7	40.5	0.36%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	38.60	0.68
HDFCBANK	110.44	2.34
ICICIBK	11.15	0.45
INFY	10.55	0.29
TATA MOTOR	13.10	-0.38
WIPRO	5.32	-1.48

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	2722
DII's Eq (Provisional)	-1508
FIIs Index Future	1822
FIIs Index Options	-492
FIIs Stock Future	-908
FIIs Stock Options	99

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	69.6225
EURO	78.5709
YEN 100	62.5500
GBP	91.1535

TOP STORY

- **Lupin:** USFDA classifies the inspection at the company's Mandideep (Unit 1) facility as 'Official Action Indicated'.
- **IOC, ONGC:** Facing revenue shortfall, government pushes companies to pay 2nd interim dividend - PTI
- **Bajaj Consumer Care:** Company engaged the services of Bain & Company which will help the company in formulating a front-end strategy for growth and also help in implementing it.
- **Sun Pharma:** Subsidiary increased its stake in PJSC Biosintez, Russia to 96.96 percent from 85.10 percent earlier.
- **GE T&D India:** Company received a technology-driven grid modernization project from Rajasthan Rajya Vidyut Prasaran Nigam Limited (RRVPL).
- **Wipro:** Chairman Azim Premji has earmarked another 34 percent of his equity in Wipro worth Rs 52,750 crore towards Azim Premji Foundation.
- **Unichem Labs:** USFDA approved the company's ANDA for Allopurinol tablets, USP 100 mg and 300 mg.
- **Essel Propack:** Company redeemed commercial papers amounting to Rs 50 crore and Rs 35 crore.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	25702.89	148.23	0.58%
NASDAQ	7643.41	52.37	0.69%
NIKKEI	21425.23	134.99	0.63%
HANG SENG	28913.07	105.621	0.37%
SGX NIFTY	11384.50	1.00	0.01%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	58.39	0.22%
NATURAL GAS	2.837	0.60%
GOLD	1305.7	-0.27%
SILVER	15.42	-0.23%
COPPER	2.9315	-0.14%

WORLD EVENTS

CNY : Fixed Asset Investment ytd/y
: Industrial Production y/y

GBP : Parliament Brexit Vote

RESULTS TODAY

NONE



NIFTY CHART



MARKET COMMENTARY

The Sensex rose 216.51 points or 0.58% to settle at 37,752.17, its highest closing level since 14 September 2018. The index rose 261.63 points, or 0.70% at the day's high of 37,797.29. The index fell 56.79 points, or 0.15% at the day's low of 37,478.87.

The Nifty 50 index rose 40.50 points or 0.36% to settle at 11,341.70, its highest closing level since 17 September 2018. The index rose 51.10 points, or 0.45% at the day's high of 11,352.30. The index fell 24.60 points, or 0.22% at the day's low of 11,276.60.

Broader market corrected on profit selling. The S&P BSE Mid-Cap index fell 0.43%. The S&P BSE Small-Cap index fell 0.31%.

The market breadth, indicating the overall health of the market, was weak. On the BSE, 1056 shares rose and 1678 shares fell. A total of 155 shares were unchanged.

Nifty likely to trade in the range of 11200-11450

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11324	11295	11248	11219	11370	11399	11446
USDINR	69.716	69.504	69.334	69.122	69.886	70.098	70.268



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SAHYOGMULT	AMIT KUMAR	S	40,000	27.70
HISARMET	ABHIRAM TAYAL .	B	27,500	40.27
INDOUS	RIDDHESHKUMAR GIRISHBHAI BHANDARI	B	36,000	82.50
MEHAI	MANOJ CHHAGANLAL RATHOD HUF	S	54,000	74.00
PALMJEWELS	SAGAR RAJESHBHAI JHAVERI	B	104,000	30.66

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
RCOM	INDUSIND BANK LTD CLIENT A/C	SELL	14000000	4.97
SAKETH	TIA ENTERPRISES PRIVATE LIMITED	BUY	40000	105
JETKNIT	CENTRAL PARK SECURITIES HOLDING PVT LTD	SELL	24000	52.65
KEERTI	CHHAYA HARSHAD CHANDE	SELL	22000	86
KEERTI	DHWAJA SHARES & SECURITIES PRIVATE LIMITED	BUY	130000	86

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** RPOWER, JETAIRWAYS, IDBI, RELINFRA, BEML
- **New in ban:** BEML
- **Out of ban:** none

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	367	360	353	365	372	376
ASIAN PAINT	1428	1417	1406	1428	1439	1451
AXIS BANK	738	733	727	742	747	756
BAJAJ-AUTO	3010	2984	2959	3016	3041	3073
BAJAJ FINSV	6898	6817	6736	6874	6955	7012
BAJ FINANCE	2828	2772	2716	2805	2861	2894
BHARTIARTL	338	331	324	344	351	364
BPCL	389	384	378	388	394	398
CIPLA	533	528	524	535	540	547
COALINDIA	239	234	230	238	243	246
DRREDDY	2656	2630	2605	2670	2696	2736
EICHERMOT	22777	22527	22276	22712	22963	23148
GAIL	352	347	343	353	357	362
GRASIM	823	818	813	826	831	839
HCLTECH	1028	1014	1000	1028	1043	1057
HDFC	1951	1928	1905	1946	1969	1987
HDFC BANK	2227	2188	2149	2211	2250	2273
HEROMOTOCO	2804	2787	2770	2807	2824	2845
HINDALCO	202	200	198	203	205	207
HINDPETRO	268	260	251	264	273	277
HINDUNILVR	1748	1741	1734	1748	1755	1762
IBULHSGFIN	702	693	684	707	716	731
ICICI BANK	392	386	381	390	395	399
INDUSINDBK	1636	1590	1543	1615	1662	1687
INFRATEL	313	309	305	315	319	325
INFY	708	704	699	711	716	723
IOC	149	146	144	149	152	155
ITC	295	294	293	295	297	298
JSWSTEEL	286	282	278	286	290	295
KOTAK BANK	1261	1249	1237	1259	1271	1281
LT	1379	1368	1358	1383	1393	1408
M&M	684	681	677	685	689	693
MARUTI	7091	7026	6962	7115	7179	7268
NTPC	148	145	142	148	151	154
ONGC	150	147	143	149	152	154
POWERGRID	195	192	190	195	198	201
RELIANCE	1347	1330	1313	1345	1362	1377
SBIN	293	287	281	291	297	300
SUNPHARMA	457	448	439	461	470	484
TATAMOTORS	182	180	178	182	184	187
TATASTEEL	514	509	505	517	522	530
TCS	2001	1981	1961	1998	2018	2036
TECHM	790	780	770	798	808	826
TITAN	1078	1064	1050	1079	1093	1108
ULTRACEMCO	4026	3978	3930	4059	4107	4188
UPL	911	897	883	906	920	929
VEDL	172	169	166	174	176	181
WIPRO	258	254	251	260	264	269
YES BANK	244	235	227	242	250	256
ZEEL	449	443	437	453	459	469



NSE CIRCULARS

NSE Circular : Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. MAR 14, 2019

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. MAR 14, 2019

NSE Circular: Listing of further issues of Bank of India, Housing Development Finance Corporation Limited, ICICI Bank Limited, Royal Orchid Hotels Limited and Zensar Technologies Limited (pdf))W.e.f. MAR 14, 2019

NSE Circular: SEBI order in the matter of Eco Friendly Food Processing Park Limited (zip))W.e.f. MAR 14, 2019

NSE Circular : System Infrastructure & Software (pdf))w.e.f. MAR 14, 2019

NSE Circular: Listing of units issued by UTI Asset Management Company Limited (UTI-Fixed Term Income Fund Series XXXI -VIII (1153 days)) (pdf))W.e.f. MAR 14, 2019

NSE Circular: Introduction of bidding for REITs under e-IPO Module (pdf)w.e.f. MAR 18, 2019

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
STAN	7-Mar-19	Dividend
NATIONALUM	11-Mar-19	Interim Dividend
RECLTD	11-Mar-19	Interim Dividend - Rs 11 Per Share
VEDL	13-Mar-19	Interim Dividend
POWERGRID	14-Mar-19	Interim Dividend
HDFCLIFE	14-Mar-19	Interim Dividend
SUNCLAYLTD	18-Mar-19	Interim Dividend
TVSMOTOR	18-Mar-19	Interim Dividend
HUDCO	20-Mar-19	Interim Dividend
INDNIPPON	22-Mar-19	Interim Dividend
TIDEWATER	22-Mar-19	Interim Dividend
UNITEDTEA	25-Mar-19	Interim Dividend
NLCINDIA	26-Mar-19	Interim Dividend
CRISIL	28-Mar-19	Annual General Meeting / Dividend Rs - 11 Per Share

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1281/\$1248 & Resistance = \$1332/\$1355.**
- **Crude oil range (WTI)->\$52 to \$62.**
- **Wall Street gains after tame economic data, Boeing turns higher:**
 - U.S. stocks rose broadly on Wednesday after a fresh set of economic data strengthened the Federal Reserve's patient stance on future rate hikes and as Boeing rose for the first time since Sunday's deadly crash of a 737 MAX 8 jet in Ethiopia. U.S. producer prices barely rose in February, resulting in the smallest annual increase in more than 1-1/2 years, in the latest sign of benign inflation.
- **Forex - U.S. Dollar Drops as Data Supports Fed Rate Hike Pause:** - The U.S. dollar drifted lower on Wednesday as economic data stateside reinforced the Federal Reserve's current neutral stance on interest rates, while currency pairs moved on economic and political news abroad.
- **Gold Prices Jump to 2-Week High Amid Brexit Jitters, Weak U.S. Inflation:** - Gold prices rose to a two-week high on Wednesday, as the yellow metal drew support from fresh uncertainties surrounding Brexit.
- **U.S. Crude Oil Inventories Fell by 3.9M Barrels Last Week: EIA:** - U.S. crude oil inventories fell unexpectedly last week, the Energy Information Administration said in its weekly report on Wednesday. The EIA data showed that crude oil inventories fell by 3.86 million barrels in the week to March 8. That was compared to forecasts for a stockpile build of 2.66 million barrels, after a surge of 7.07 million barrels in the previous week. The EIA report also showed that gasoline inventories fell by 4.62 million barrels, compared to expectations for a draw of 2.53 million barrels, while distillate stockpiles

TRENDS & OUTLOOK – DATE: 14-MAR- 2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (APR)	31755	31966	32195	32430	32648
SILVER (MAY)	36574	37710	38825	39940	40690

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (APR)	441	447	453	459	464
ZINC (MAR)	193.25	196.20	199.30	202.75	205.65
LEAD (MAR)	141.05	143.70	146.55	150.55	153.70
NICKEL(MAR)	870	894	910	936	952

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (MAR)	3840	3930	4015	4120	4210
NATURAL GAS (MAR)	184	190	195	201	205

DATA TALKS : TODAY'S ECONOMIC DATA :

Parliament Brexit Vote of GBP, Industrial Production y/y and Retail Sales y/y of China, Import Prices m/m, Unemployment Claims, New Home Sales, Natural Gas Storage.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

204 Amardarshan Building 3rd floor, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: ie@indiratrade.com

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.